

The Jack and Jill Foundation CLG
Report and Consolidated Financial Statements
for the year ended
31 December 2024

THE JACK AND JILL FOUNDATION CLG

REPORT AND CONSOLIDATED FINANCIAL STATEMENTS 2024

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THE JACK AND JILL FOUNDATION CLG

DIRECTORS AND OTHER INFORMATION

BOARD OF DIRECTORS

Alan Bateson
Diarmaid Cunningham
Declan Magee
John O'Leary
Oliver Sutherland
Catherine Logan
Celine Maguire
Brian Cremin (appointed 04 December 2024)
Maeve Beggs (retired 16 May 2024)

SECRETARY AND REGISTERED OFFICE

Martin Jacob
Johnstown Manor
Johnstown
Naas
Co. Kildare

CHY NUMBER

12405

COMPANY NUMBER

231955

CRA NUMBER

20036201

AUDITORS

Forvis Mazars
Chartered Accountants & Statutory Audit Firm
Harcourt Centre
Block 3
Harcourt Road
Dublin 2

BANKERS

AIB

41 South Main Street
Naas
Co. Kildare

SOLICITORS

AMOSS Solicitors
26 Burlington Road
Ballsbridge
Dublin 4

THE JACK AND JILL FOUNDATION CLG

DIRECTORS' REPORT

The directors submit their directors' report and audited consolidated financial statements for the year ended 31 December 2024.

1. OBJECTIVES AND ACTIVITIES

The Jack and Jill Foundation (the "Charity" or "Jack and Jill") provides a unique in-home nursing care and respite service to children with highly complex medical conditions, from birth to 6 years of age around the country. Typically, these are children with neurological issues who may not be able to walk or talk, are tube fed, oxygen dependent on heavy medication and in need of around the clock care supported by a Jack and Jill community service that operates 7 days a week, with no means test or waiting list. Faced with this disability and uncertainty, what we do know for sure is that these children do better at home, with support from Jack and Jill, and the charity has supported more than 3,000 children and their families since it was founded in 1997. The charity also provides end-of-life care to children in this age cohort who require it, regardless of the diagnosis, through a care model that is both child and family centred.

Following an assessment from a Jack and Jill liaison nurse manager and once the child meets our criteria, the charity approves and donates funding for up to 100 hours of home nursing care per month to the family, supporting parents to engage a qualified nurse or carer to provide the in-home nursing respite care that is tailored for that family. At any one time, the charity has over 400 children under its wing, and it is the only charity in Ireland providing this service across the country.

For more information, please visit www.jackandjill.ie.

The Jack and Jill Partnership Limited was incorporated as a subsidiary of Jack and Jill in 2010.

2. FINANCIAL REVIEW, ACHIEVEMENTS AND PERFORMANCE

The Consolidated Statement of Financial Activities for the year ended 31 December 2024 and the Consolidated and Company Balance Sheet as at 31 December 2024 are set out on pages 16, 17 and 18, respectively.

2024 has been a very positive financial year for the Jack and Jill Foundation CLG. Income amounted to €9,042,795. Given the expenditure of €6,974,949, the Foundation has generated a surplus of €2,067,846 in 2024. Our income in 2024, excluding the unrealised gain on investments of €190,582, was €8,852,212 which is 14.4% higher than our income of €7,736,691 in 2023. This surplus has enabled us to extend our service from age 6 to 7 under a pilot scheme in 2025. The main factors driving this growth in income are higher event income and strong retail sales from our charity boutiques, as well as a one-off corporate donation of €400,000. We have also grown other sources of income such as interest earned on bank deposit accounts, in which we hold most of our reserves.

Expenditure for 2024 was €6,974,949 which is up 8.5% on expenditure in 2023 of €6,431,091. We continued to focus on the delivery of our core service to children and families in 2024. Charitable activities expenditure increased by 2.7% to €4,297,328 year on year mainly due to additional staff costs, including the costs of two additional nursing liaison managers in 2024, as we continued to develop our services throughout Ireland. During the year our service supported 538 children by funding 126,676 homecare hours and approximately 26,500 hours of care and support from our liaison nurse managers, with an additional 3,300 hours from our family co-ordinators. Retail and fundraising costs also increased in line with our increased activity in 2024.

THE JACK AND JILL FOUNDATION CLG

DIRECTORS' REPORT

FINANCIAL REVIEW, ACHIEVEMENTS AND PERFORMANCE *(continued)*

Other highlights included winning the Board of the Year Award at the Charities Institute Ireland Excellence Awards in October 2024 and maintaining our Charities Institute Ireland Triple Lock Status. We were also shortlisted again for the Carmichael Good Governance awards.

The continued growth in our charitable activities, our increased retail footprint and increased in-person fundraising event costs contributed to the total level of expenditure, which saw a planned increase of 8.5% in 2024 to €6,974,949. Expenditure continued to increase in 2024 due to inflationary pressures impacting the cost of supplies and the need to maintain competitive wage rates. We completed an annual benchmarking exercise on salaries in June of 2024 with some salaries being increased to market rates based on this benchmarking.

Our charity boutiques continue to fill the gap between funding we receive from the HSE and our fundraising income, and the finances we need to provide for the families who use our services. The charity boutiques performed strongly again in 2024 with a surplus of €1,282,282 (2023: €979,084). The four boutiques opened during 2023 in Castlebar, Youghal, Carrick-on-Suir and Roscommon performed well in 2024. We also opened two more new charity boutiques in Tralee and Monaghan in 2024, in line with our retail strategy.

HSE funding for 2024 was €1,695,310 which is slightly lower than the funding received in 2023 (€1,735,633). The partnership with the HSE remains a key foundation for Jack and Jill which we will continue to develop in the coming years.

In 2024, key fundraising initiatives included the Incognito Art Sale, Croke Park, Thomond Park & Dalkey Abseil Challenges, Cannonball and Christmas Lunch.

The strong financial performance in 2024 has put us in a very healthy financial position at the end of the year, and the surplus achieved will help us provide for the future needs of the Charity.

3. INVESTMENT POLICY

The investment policy of Jack and Jill has not changed in 2024. We have maintained a prudent approach to managing our reserves. Our investment policy includes the following Responsible Investing practices in respect of our investments in multi asset portfolios.

- **Socially Responsible Investing (SRI):** A portfolio construction process that attempts to avoid investments in certain stocks or industries through negative screening according to defined ethical guidelines.
- **Environmental, Social and Governance Investing (ESG):** An investment practice that involves integrating the three ESG factors into fundamental and ongoing investment analysis to the extent that they are material to investment selection and performance.

We continued to invest for the long term through investment managers in companies that exhibit positive corporate practices in the context of ESG related challenges and global sustainability. We believe that such companies are more likely to consider how their activities relate to society at large and that this will benefit investors in the long term. The implementation of these responsible investing practices reflects the values of Jack and Jill.

THE JACK AND JILL FOUNDATION CLG

DIRECTORS' REPORT

INVESTMENT POLICY *(continued)*

Our net investment value increased to €2,255,336 as of 31 December 2024. This represents an increase in value of €190,582 or 9.2% year on year. We paid investment fees of €19,353 in 2024 which have been reflected in this net value. While we are taking a longer-term perspective as per our investment strategy, we continue to monitor the progress of these investments given the current volatility in the market.

4. RESERVES

The Board of Directors reviewed the Reserves Policy of Jack and Jill in September of 2024. It examined the charity's latest requirement for reserves considering any potential risks facing the organisation and updated the reserves policy to ensure a prudent degree of resilience in the unlikely event of a significant adverse development. This policy is based on a realistic assessment of need and stipulates:

- i. the reasons why the charity needs to hold reserves;
- ii. the level of reserves required by the charity, particularly given the multi-year commitment of our care model;
- iii. what steps are being taken to maintain reserves at the agreed level;
- iv. arrangements for monitoring and reviewing the policy.

The policy requires that:

- Free reserves are maintained at a level which ensures that at least 12 months of the charity's activities could continue during a period of unforeseen difficulty such as a significant reduction in funding and/or an increase in costs and equates to approximately €7.5m.
- In addition to free reserves, Jack and Jill has also identified the need for designated funds to facilitate the purchase of a much-needed office for the Jack and Jill team. The current office is not fit for purpose, and it has been agreed to designate €1m to the purchase of a new office. These designated funds are based on current estimates for funding requirements for the new office.
- A substantial proportion of these reserves should be maintained in a readily realisable form.
- Jack and Jill also has restricted reserves due to the need to meet the specific requirements of donors for funds to be spent on specific purposes. The restricted reserves as of 31 December 2024 were €83,231. These reserves will continue to be managed on this restricted basis.
- Once sufficient funds have been set aside for working capital to provide a buffer against income fluctuations, the Board recognises that a portion of capital should be invested to achieve a return in excess of inflation, to support the activities and mission of Jack and Jill into the future.
- An annual review is completed to ensure the actual level of reserves continues to meet with the policy requirements above.
- A fundamental review of the appropriateness of the reserves policy is undertaken on a two-yearly basis or sooner if warranted by internal or external events or changes.

The reserves position of the Jack and Jill Foundation on 31 December 2024 is as follows:

	€
Restricted reserves	83,231
Unrestricted reserves	10,368,753
Total Reserves	10,451,984

THE JACK AND JILL FOUNDATION CLG

DIRECTORS' REPORT

RESERVES (*continued*)

The current level of unrestricted reserves at €10,368,753 is adequate to finance more than 12 months of the charity's activities. It is important to note that €1,000,000 of these are designated reserves for the purchase of a new office. At the time of approving these Financial Statements, the Directors anticipate that the proposed office purchase will happen in 2025 which will utilise the designated funds.

5. STRUCTURE, GOVERNANCE AND MANAGEMENT

The Jack and Jill Foundation is constituted under Irish company law as a company limited by guarantee and is a registered charity. The company is exempt from using 'Company Limited by Guarantee' under Section 1180 of the Companies Act 2014. All management accounts and financial statements are now provided in Charities SORP format in line with best practice under Triple Lock Governance standards.

Jack and Jill Foundation currently has 8 directors. Maeve Beggs was Chair of the Board until she retired at the Board Meeting on the 16 May 2024, and Declan Magee was elected to the position to replace her. Details of the directors of the company are maintained in the Directors' Register and any appointments / resignations are notified to the Companies Registration Office (CRO) in a timely manner in line with current Company Law. The Board will recruit new Board members based on skill sets required and diversity. The Board endeavours to provide training courses annually for all Board members and induction is provided for all new Board members. An appointment letter is also issued to all new Board members.

The directors who served during the year did not have a beneficial interest in the company. All directors serve in a voluntary capacity. The Senior Management team in 2024 comprised of the Chief Executive Officer (CEO), Head of Finance, two Heads of Nursing, Head of Compliance & Retail, Head of Fundraising and Head of Communications.

The Board officially met 4 times during the year.

Board Meeting Attendance 2024:

Declan J Magee	Chair	4/4
John O'Leary	Director	4/4
Catherine Logan	Director	3/4
Oliver Sutherland	Director	3/4
Alan Bateson	Director	4/4
Diarmaid Cunningham	Director	3/4
Celine Maguire	Director	3/4
Brian Cremin	Director	1/1
Martin Jacob	Company Secretary	3/4
Maeve Beggs	Ex Chair	2/2

THE JACK AND JILL FOUNDATION CLG

DIRECTORS' REPORT

5. STRUCTURE, GOVERNANCE AND MANAGEMENT *(continued)*

The Board continued to give priority to achieving the highest standards of corporate governance, strategic planning, service provision, financial management and fundraising. Charities Governance Code compliance continues to be a high priority for the charity and the Board in 2024. The charity is fully committed to ensuring these principles are stringently adhered to. We operate in an open and transparent manner and strive to foster trust with our service users, staff and stakeholders. The adoption of the Charities Governance Code is completed, along with the introduction of best practice systems that demonstrate good governance in action.

In common with many charities, the organisation must maintain and develop its income sources to ensure the continuation of its work and sustainability. Furthermore, the directors review the sources of income on an ongoing basis. In addition, reserve levels are monitored to ensure that they are maintained at a reasonable level in line with our policy and in the context of planned expenditure and future commitments.

The Board delegates the management of Jack and Jill to the CEO and Senior Management Team. In addition to regular contact with the CEO, the Board has a direct line to the Head of Finance who attends Board meetings and Board members liaise directly with the management team through subcommittee meetings.

Recognising that some elements of the Board's functions require too much attention to be dealt with solely at board meetings, and would be better overseen by being delegated for more in-depth review to specialists, the board has established several subcommittees, as follows:

- Clinical Governance and Nursing
- Finance, Audit and Investment
- Retail, Fundraising, and Communications
- Governance
- Remuneration

Terms of reference for these subcommittees stipulate making recommendations to the Board based on agreements reached at a subcommittee level. Membership may operate on a rotating basis. The subcommittee will be chaired by a member of the Board, while the minutes and actions will be driven by Jack and Jill staff members. One of the main purposes of the subcommittee is to provide and receive backup and support to and from the Board, and to ensure that the Board is up to date with key issues and opportunities. Benefits of the subcommittees include knowledge, specialisation, and task division efficiency. One of the purposes of the subcommittees of the Board is to tap into the specific talents, skills and knowledge of the individual board directors and stakeholders (Jack and Jill staff and external advisors/non board members as appropriate) to inform and educate the full board on areas of concern. The remuneration subcommittee meets once a year. It looks after the remuneration and appraisal of the CEO, and oversight of senior management packages.

Minutes are recorded for all meetings and items for discussion reported to the Board for inclusion at Board meetings. Minutes are then filed with the necessary governance documents.

THE JACK AND JILL FOUNDATION CLG

DIRECTORS' REPORT

5. STRUCTURE, GOVERNANCE AND MANAGEMENT *(continued)*

Directors' attendance at Sub-Committees of the Board

Clinical Governance and Nursing

Catherine Logan (Chair)	3/4
Declan Magee	2/2
Maeve Beggs	2/2

Audit, Finance and Investment

John O'Leary (Chair)	4/4
Declan Magee	2/2
Maeve Beggs	2/2
Brian Cremin	1/1

Fundraising, Retail and Communications

Oliver Sutherland (Chair)	3/4
Alan Bateson	4/4
Catherine Logan	4/4

Governance

Diarmaid Cunningham (Chair)	4/4
Maeve Beggs	1/2

Remuneration

Alan Bateson (Chair)	1/1
Celine Maguire	1/1

Our Board prioritises good governance and transparency and will continue to strive to ensure that the charity retains its reputation for strong governance. We are determined that the good name of our charity corresponds with best practice so that trust is evident and merited.

6. PRINCIPAL RISKS AND UNCERTAINTIES

The Board is responsible for ensuring that there are effective and adequate risk management and internal control systems in place to manage the strategic and operational risks the Charity is, and could be, exposed to. A risk register for the charity is in place with risks identified and prioritised alongside plans to mitigate them and address them. This risk register is regularly reviewed to ensure that the risks are up to date and that actions are being taken to control and mitigate these risks.

Some of the key risks faced by the Jack & Jill Foundation and the mitigations put in place for these risks are outlined below.

To prevent or limit reputational damage, open and transparent accounting structures have been put in place. We have robust controls in terms of clear communications and transparency. We have good crisis management skills on the board and in the management team. We continually monitor media coverage of the charity sector, and we ensure our messaging highlights where we stand on good governance.

THE JACK AND JILL FOUNDATION CLG

DIRECTORS' REPORT

6. PRINCIPAL RISKS AND UNCERTAINTIES *(continued)*

To mitigate against any decline in income from funding and donations, we prudently continue to develop our network of charity boutiques which provides a steady and reliable stream of income, we continue to diversify our corporate partnerships, we continue to develop a strategic partnership with the HSE, and we target our communications to highlight and differentiate the service provided by Jack and Jill.

To ensure a high level of compliance, we continue to review and update our internal control systems (ICS), we work closely with our external auditors, and we have a diverse Board with both accounting and legal qualifications overseeing operations.

To support transparency and accountability, amongst other activities, we publish our annual financial statements and our annual report on our website.

The threat of cyber security risks such as phishing, hacking etc. has been mitigated by a proactive focus on our cyber security capabilities and related processes, and we have enhanced our cyber security protection in 2024.

To mitigate against the possibility of the 'passing off' of persons or organisations purporting to be employed by the Jack & Jill Foundation, we have stringent checks by our website administrator, we have controls in place to ensure that all fundraising events are sanctioned by the Jack & Jill Foundation and we have checks in place on local media whereby reports of unauthorised collections are investigated and the public notified to be vigilant.

The current international economic environment is causing much uncertainty which gives rise to concern regarding the potential impact on the fundraising ability of Jack and Jill. While this will be continually monitored, we are confident that the impact of this economic risk is mitigated in the short to medium term by the reserves currently held by the Charity.

The Jack and Jill Children's Foundation's governance structure continues to operate effectively with all Board, committee and other management meetings taking place as planned again this year.

7. FUTURE DEVELOPMENTS

The Jack and Jill Foundation remains committed to providing home nursing care and in-home respite to children who meet our criteria. Given the strong financial position, and the positive financial performances of the charity in recent years, we carried out a review of service enhancements with key stakeholders. As a result of this we would like to expand our service in 2025. With this in mind, we have decided to launch a pilot extension of our service to children up to the age of 7. We are confident that this additional year of support to the Jack and Jill families will make a big difference, and we hope to implement this change on a permanent basis.

We have also introduced a counselling service to the Jack and Jill families which we hope will help families to cope with the challenges they face.

THE JACK AND JILL FOUNDATION CLG

DIRECTORS' REPORT

7. FUTURE DEVELOPMENTS (*continued*)

We continue to depend on the ongoing support of donors, funders, supporters, corporate partners, and colleagues throughout the healthcare system to support our ongoing care commitment to families. We are very grateful to our committed and loyal supporters for their ongoing generosity and for making our much-needed work possible.

Reflecting on the past year, we also wish to acknowledge the leadership of our CEO and Senior Management Team who, supported by their teams, consistently embody and drive forward the vision, mission, values, and strategic objectives of the Foundation.

We would like to sincerely thank all our highly dedicated Jack and Jill team for their unwavering commitment and hard work in supporting 538 children in 2024.

8. DIRECTORS AND SECRETARY

The names of the individuals who were Directors at any time during the year ended 31 December 2024 are set out below. Unless otherwise indicated they served as Directors for the entire year.

Declan Magee (Chairperson)	John O'Leary
Alan Bateson	Oliver Sutherland
Diarmuid Cunningham	Catherine Logan
Celine Maguire	Brian Cremin (appointed 4 December 2024)
Maeve Beggs (retired 16 May 2024)	

Martin Jacob acted as Company Secretary throughout 2024.

9. POST BALANCE SHEET EVENTS

There have been no significant events affecting the group since the balance sheet date.

10. ACCOUNTING RECORDS

The measures that the directors have taken to secure compliance with the requirements of Section 281 to 285 of the Companies Act 2014 with regard to the keeping of accounting records, are the employment of appropriately qualified accounting personnel and the maintenance of computerised accounting systems. The company's accounting records are maintained at the company's registered office at Johnstown Manor, Johnstown, Naas, Co. Kildare.

11. POLITICAL DONATIONS

The charity did not make any political donations in the financial year (2023: €Nil)

THE JACK AND JILL FOUNDATION CLG

DIRECTORS' REPORT

12. STATEMENT ON RELEVANT AUDIT INFORMATION

In the case of each of the persons who are directors at the time this report is approved in accordance with Section 332 of the Companies Act 2014:

- (a) so far as each director is aware, there is no relevant audit information of which the company's statutory auditors are unaware, and
- (b) each director has taken all the steps that he or she ought to have taken as a director in order to make himself or herself aware of any relevant audit information and to establish that the company's statutory auditors are aware of that information.

13. AUDITORS

Forvis Mazars, Chartered Accountants and Statutory Audit Firm, have expressed their willingness to continue in office in accordance with Section 383(2) of the Companies Act 2014.

On behalf of the Board

Declan Magee



John O' Leary



Date: 15 May 2025

THE JACK AND JILL FOUNDATION CLG

DIRECTORS' RESPONSIBILITIES STATEMENT

The directors are responsible for preparing the annual report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014, FRS 102 "The Financial Reporting Standard applicable in the United Kingdom (UK) and Republic of Ireland" issued by the Financial Reporting Council and The Statement of Recommended Practice (Charities SORP (FRS 102)), issued by the Charity Commission for England and Wales, the Charity Commission for Northern Ireland and the Office of the Scottish Charity Regulator. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the net income or expenditure of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing the group and company financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reason for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the group and company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities and financial position of the group and company to be determined with reasonable accuracy, enable them to ensure that the financial statements comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the group and company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the financial information included on the company's website. Legislation in the Republic of Ireland governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

On behalf of the Board

Declan Magee



John O'Leary



Date: 15 May 2025

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE JACK AND JILL FOUNDATION CLG

Report on the audit of the financial statements

Opinion

We have audited the financial statements of The Jack and Jill Foundation CLG ('the Company') for the year ended 31 December 2024, which comprise the consolidated statement of financial activities, the consolidated and company balance sheet, the consolidated statement of cash flows, and notes to the consolidated financial statements, including the summary of significant accounting policies set out in note 3. The financial reporting framework that has been applied in their preparation is Irish law and FRS 102 The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the group and company as at 31 December 2024 and of its net results for the year then ended;
- have been properly prepared in accordance with FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report.

We are independent of the Company in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

**INDEPENDENT AUDITOR'S REPORT TO THE
MEMBERS OF THE JACK AND JILL FOUNDATION CLG (*continued*)**

Other information

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2014

In our opinion, based on the work undertaken in the course of the audit, we report that:

- the information given in the directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements;
- the directors' report has been prepared in accordance with applicable legal requirements;
- the accounting records of the Company were sufficient to permit the financial statements to be readily and properly audited; and
- the financial statements are in agreement with the accounting records.

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

Matters on which we are required to report by exception

Based on the knowledge and understanding of the Company and its environment obtained in the course of the audit, we have not identified any material misstatements in the directors' report.

The Companies Act 2014 requires us to report to you if, in our opinion, the requirements of any of Sections 305 to 312 of the Act, which relate to disclosures of directors' remuneration and transactions are not complied with by the Company. We have nothing to report in this regard.

**INDEPENDENT AUDITOR'S REPORT TO THE
MEMBERS OF THE JACK AND JILL FOUNDATION CLG (*continued*)**

Respective responsibilities

Responsibilities of directors for the financial statements

As explained more fully in the directors' responsibilities statement out on page 12, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Irish Auditing and Accounting Supervisory Authority's website at: http://www.iaasa.ie/getmedia/b2389013-1cf6-458b-9b8f-a98202dc9c3a/Description_of_auditors_responsibilities_for_audit.pdf. This description forms part of our auditor's report.

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the Company's members, as a body, in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the Company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's members, as a body, for our audit work, for this report, or for the opinions we have formed.



**Aedín Morkan
for and on behalf of Forvis Mazars
Chartered Accountants & Statutory Audit Firm
Harcourt Centre
Block 3
Harcourt Road
Dublin 2**

Date: 29 May 2025

THE JACK AND JILL FOUNDATION CLG

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (including an income and expenditure account)

	Notes	Restricted Funds 2024 €	Unrestricted Funds 2024 €	Year ended 31 December 2024 €	Restricted Funds 2023 €	Unrestricted Funds 2023 €	Year ended 31 December 2023 €
Income from:							
Donations and legacies	6	157,824	2,761,272	2,919,096	15,000	3,124,740	3,139,740
Charitable activities	7	422,827	1,272,483	1,695,310	397,302	1,338,331	1,735,633
Other trading activities	8	-	4,049,074	4,049,074	-	2,835,088	2,835,088
Others	9	-	188,732	188,732	-	26,230	26,230
Total income		580,651	8,271,561	8,852,212	412,302	7,324,389	7,736,691
Expenditure on:							
Raising funds	10	-	2,570,706	2,570,706	-	2,135,995	2,135,995
Charitable activities	10	587,694	3,709,634	4,297,328	458,585	3,725,376	4,183,961
Others	10	-	106,916	106,916	22,419	88,716	111,135
Total expenditure		587,694	6,387,256	6,974,950	481,004	5,950,087	6,431,091
Net gain on change in the fair value of investments	18	-	190,582	190,582	-	113,744	113,744
Net income / (expenditure)		(7,043)	2,074,887	2,067,844	(68,702)	1,488,046	1,419,344
Total funds brought forward	22	90,274	8,293,866	8,384,140	145,844	6,818,952	6,964,796
Transfers between funds		-	-	-	13,132	(13,132)	-
Total funds carried forward	22	83,231	10,368,753	10,451,984	90,274	8,293,866	8,384,140

There were no recognised gains and losses in the current or prior year other than those included in the statement of financial activities. All income and expenditure derive from continuing activities. The notes on pages 20 – 40 form part of these financial statements.

THE JACK AND JILL FOUNDATION CLG

CONSOLIDATED BALANCE SHEET

	Notes	31 December 2024 €	31 December 2023 €
FIXED ASSETS			
Tangible assets	15	340,030	341,672
Intangible Asset		30,578	-
Investments	18	3,255,175	2,064,953
		<u>3,625,783</u>	<u>2,406,625</u>
CURRENT ASSETS			
Debtors	19	635,121	286,652
Cash and cash equivalents		7,020,402	6,407,770
		<u>7,655,523</u>	<u>6,694,422</u>
CREDITORS			
Amounts falling due within one year	20	(829,322)	(716,907)
NET CURRENT ASSETS		<u>6,826,201</u>	<u>5,977,515</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>10,451,984</u>	<u>8,384,140</u>
THE FUNDS OF THE CHARITY			
Restricted funds	22	83,231	90,274
Unrestricted funds	22	10,368,753	8,293,866
TOTAL CHARITY FUNDS		<u>10,451,984</u>	<u>8,384,140</u>

The notes on pages 20 – 40 form part of these financial statements.

On behalf of the Board

Declan Magee

John O'Leary

Date: 15 May 2025

THE JACK AND JILL FOUNDATION CLG

COMPANY BALANCE SHEET

	Notes	31 December 2024 €	31 December 2023 €
FIXED ASSETS			
Tangible assets	15	340,030	341,672
Intangible assets	16	30,578	-
Investment in subsidiaries	17	55,131	55,131
Investments	18	3,255,175	2,064,953
		<u>3,680,914</u>	<u>2,461,756</u>
CURRENT ASSETS			
Debtors	19	635,121	286,652
Cash and cash equivalents		7,020,402	6,407,770
		<u>7,655,523</u>	<u>6,694,422</u>
CREDITORS			
Amounts falling due within one year	20	(884,453)	(772,038)
NET CURRENT ASSETS		<u>6,771,070</u>	<u>5,922,384</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>10,451,984</u>	<u>8,384,140</u>
THE FUNDS OF THE CHARITY			
Restricted funds	22	83,231	90,274
Unrestricted funds	22	10,368,753	8,293,866
TOTAL CHARITY FUNDS		<u>10,451,984</u>	<u>8,384,140</u>

The notes on pages 20 – 40 form part of these financial statements.

On behalf of the Board

Declan Magee



John O'Leary



Date: 15 May 2025

THE JACK AND JILL FOUNDATION CLG

CONSOLIDATED STATEMENT OF CASH FLOWS

	Notes	Year ended 31 December 2024 €	Year ended 31 December 2023 €
Cash flows from operating activities:			
Net income		2,067,844	1,419,344
Gain on financial assets	18	(190,582)	(113,744)
Depreciation	15	52,265	68,364
Movement in debtors		(348,468)	(159,304)
Movement in creditors		112,415	97,534
Net cash provided by operating activities		1,693,474	1,312,194
Cash flows from investing activities:			
Purchase of tangible fixed assets	15	(50,623)	(40,327)
Purchase of intangible assets		(30,378)	-
Increase in investments		(999,841)	-
Cash used in investing activities		(1,080,842)	(40,327)
Change in cash and cash equivalents during the year		612,632	1,271,867
Cash and cash equivalents at beginning of year		6,407,770	5,135,903
Cash and cash equivalents at end of year		7,020,402	6,407,770

The notes on pages 20 – 40 form part of these financial statements.

THE JACK AND JILL FOUNDATION CLG

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

1. GENERAL INFORMATION

These consolidated financial statements, comprising the consolidated statement of financial activities, the consolidated balance sheet, the company balance sheet, the consolidated statement of cash flows and the related notes constitute the consolidated financial statements of The Jack and Jill Foundation CLG for the financial year ended 31 December 2024.

The Jack and Jill Foundation CLG (the “Charity”) is a private company limited by guarantee, incorporated and domiciled in the Republic of Ireland and is a registered charity (registration number: 231955). The company is a public benefit entity. The registered office and principal place of business is Johnstown Manor, Johnstown, Naas, Co. Kildare. The nature of the group’s operations and its principal activities are set out in the Directors’ Report.

The consolidated financial statements incorporate the financial statements of the company and its subsidiary undertaking for the financial year ended 31 December 2024. Jack and Jill Partnership Limited (CRO number 487109) is a wholly owned subsidiary of Jack and Jill Foundation CLG.

2. STATEMENT OF COMPLIANCE

The financial statements have been prepared in accordance with FRS 102 “The Financial Reporting Standard applicable in the United Kingdom (UK) and Republic of Ireland” (FRS 102). The financial statements have also been prepared in accordance with the Statement of Recommended Practice (Charities SORP) (FRS 102) “Accounting and Reporting by Charities”.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

a) Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention modified to include certain items at fair value. The financial reporting framework that has been applied in their preparation is the Companies Act 2014, FRS 102 “The Financial Reporting Standard applicable in the UK and Republic of Ireland” issued by the Financial Reporting Council and the Statement of Recommended Practice (Charities SORP (FRS102)) as published by the Charity Commission for England and Wales, the Charity Commission of Northern Ireland and the Office of the Scottish Charity Regulator which are recognised by the UK Financial Reporting Council (FRC) as the appropriate bodies to issue SORPs for the charity sector in the UK. Financial reporting in line with Charities SORP is considered best practice for charities in Ireland. As noted above, the directors consider that the adoption of the Charities SORP requirements is the most appropriate accounting to properly reflect and disclose the activities of the organisation.

The financial statements are presented in Euro (“€”) which is also the functional currency of the group.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (*continued*)

b) Income

All income is recognised in the statement of financial activities (“SOFA”) when the company is legally entitled to the income, receipt is probable, and the amount can be quantified with reasonable accuracy. Income comprises donations, legacies, grants, income from fundraising activities and charity boutique sales. Income is deferred where the charity is restricted by specific performance related conditions that are evident in the grant agreement, where there is a specification of a time period that limits the charity’s ability to spend the grant until it has performed that activity related to the specified time period and when there are specific terms or conditions within the agreement that have not been met and are not within the control of the charity.

Public donations and similar income arising from fundraising events are accounted for when received. As with many similar charitable organisations, independent groups from time to time organise fundraising activities in the name of the organisation. However, as amounts collected in this way are outside of the control of the organisation, they are not included in the financial statements until they have been received.

Donated goods are recognised as income when sold. The value is derived from the resale value after deducting the cost to sell the goods. Donated services are measured and included in the SOFA on the basis of the value of the gift to the charity, a corresponding amount is then recognised in expenditure in the period of receipt. In accordance with Charities SORP, general volunteer time is not recognised.

Legacy income is recognised in the accounting period in which it is received or when it is probable that the legacy will be received, and the value of the legacy can be measured reliably. In these circumstances, if the legacy income has been received post year end, and the personal representatives have agreed to the amount thereof prior to the year end, the income can be recognised.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity.

Income is analysed as Restricted or Unrestricted. Restricted funds represent income recognised in the financial statements, which is subject to specific conditions imposed by the donors or grant making institutions. Unrestricted funds represent amounts which are expendable at the discretion of the organisation, in furtherance of the objectives of the charity. Such funds may be held in order to finance working capital or capital investment.

Grants, being contributions towards the operating expenditure, are accounted for using the performance model by crediting the SOFA in the period in which the performance related conditions attached to the grant are met by the charity.

Grants received towards capital expenditure are credited to the SOFA when received or receivable, whichever is earlier, subject to performance related conditions being met.

Grants are recognised when there is evidence of entitlement, and their receipt is probable. Grants are deferred where the funding received relates to a specific future period where specific performance obligations within the grant agreement have not been met at the balance sheet date.

THE JACK AND JILL FOUNDATION CLG

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES *(continued)*

c) Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required, and the amount of the obligation can be measured reliably. Support costs arise from those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include administration costs, finance, personnel, and governance costs which support the charity's activities.

These costs have been allocated between cost of raising funds and expenditure on charitable activities. Where costs cannot be directly attributed to particular headings, they have been allocated on a basis consistent with the use of the employee resources. Expenditure includes VAT, where applicable, which cannot be recovered, and is reported as part of the expenditure to which it relates.

d) Employee Benefits

The company provides a range of benefits to employees, including paid holiday arrangements and defined contribution pension plans.

Short term benefits

Short term benefits, including holiday pay and other similar non-monetary benefits are recognised as an expense in the period in which the service is received.

Defined contribution pension plans

The company operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payment obligations. The contributions are recognised as an expense when they are due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

Termination benefits

Once-off termination payments that are not required by contract, legislation, or other obligations or commitments, are recognised in the financial year in which they become payable.

e) Taxation

As a registered charity, The Jack and Jill Foundation CLG has been granted charitable tax exemption by the Revenue Commissioners.

THE JACK AND JILL FOUNDATION CLG

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (*continued*)

f) Tangible fixed assets, depreciation and impairment

Tangible fixed assets are stated at cost (or deemed cost) less accumulated depreciation. Cost includes the original purchase price and costs directly attributable to bringing the asset to its working condition for its intended use.

Depreciation

Depreciation is provided on a straight-line basis at the rates stated below, which are estimated to reduce the assets to realisable values by the end of their expected useful lives.

Freehold premises	2%
Office equipment	33%
Computer equipment	33%
Fixture & fittings	10%
Motor vehicles	25%

Derecognition

Tangible fixed assets are derecognised on disposal or when no future economic benefits are expected. On disposal, the difference between the net disposal proceeds and the carrying amount is recognised in the SOFA.

Impairment

An entity shall assess at each reporting date whether there is any indication that an asset may be impaired. If any such indication exists, the entity shall estimate the recoverable amount of the asset. If there is no such indication of impairment, it is not necessary to estimate the recoverable amount.

If it is not possible to estimate the recoverable amount of the individual asset, an entity shall estimate the recoverable amount of the cash-generating unit to which the asset belongs. This may be the case because measuring recoverable amount requires forecasting cash flows, and sometimes individual assets do not generate cash flows by themselves. An asset's cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or group of assets.

g) Investments in subsidiary undertakings

The company's investments in subsidiary undertaking is stated at cost less provisions for impairment in value in the subsidiary company balance sheet. The cost of any acquisition represents the cash value of the consideration. Where a diminution in value occurs, the financial fixed assets are written down to net realisable value.

h) Listed investments

Investments are initially measured at fair value which usually equates to the transaction price and subsequently at fair value where investments are listed on an active market. Movements in fair value are recorded in the SOFA. When fair value cannot be measured reliably or can no longer be measured reliably, investments are measured at cost less impairment.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (*continued*)

i) *Cash and cash equivalents*

Cash consists of cash on hand and demand deposits. Cash equivalents consist of short term highly liquid investments that are readily convertible to known amounts of cash that are subject to an insignificant risk of change in value.

j) *Financial instruments*

Financial assets

Basic financial assets, including accrued income and other debtors are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest.

Investments in non-puttable equitable shares which are listed and actively traded on recognised stock markets are initially recorded at cost plus transaction costs. Thereafter these are valued at fair value which is the quoted price of the securities in an active market at the reporting date.

Financial liabilities

Basic financial liabilities, including other creditors, accruals and amounts due to subsidiary undertakings are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised at transaction price.

Financial liabilities are derecognised when the liability is extinguished, that is when the contractual obligation is discharged, cancelled or expires.

Offsetting

Financial assets and liabilities are offset, and the net amounts presented in the financial statements when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle to liability simultaneously.

k) *Operating leases*

Operating lease payments are charged to the SOFA in the period to which they relate.

l) *Provisions and liabilities for charges*

Provision is made for liabilities or losses which have arisen or are likely to arise in respect of the financial year to which the accounts relate but where there is uncertainty as to the amount or the timing of the liability or loss.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (*continued*)

m) Funds

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the directors have decided at their discretion to set aside for a specific purpose. Restricted funds are grants or donations which the donor has specified are to be solely used for particular areas of the company or for specific projects being undertaken by the company.

4. JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

The preparation of these financial statements requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses. Judgements and estimates are continually evaluated and are based on historical experiences and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The company makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results.

The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

Going concern

The directors have prepared budgets and cash flows for a period of at least twelve months from the date of approval of the financial statements which demonstrate that there is no material uncertainty regarding the company's ability to meet its liabilities as they fall due, and to continue as a going concern. Accordingly, these financial statements do not include any adjustments to the carrying amounts and classification of assets and liabilities that may arise if the company was unable to continue as a going concern.

Useful Lives of Tangible Fixed Assets

Tangible fixed assets comprise freehold premises, office equipment, computer equipment, fixtures & fittings and motor vehicles. The annual depreciation charge depends primarily on the estimated lives of each type of asset and, in certain circumstances, estimates of residual values. The directors regularly review these useful lives and change them, if necessary, to reflect current conditions. In determining these useful lives, management consider technological change, patterns of consumption, physical condition and expected economic utilisation of the assets. Changes in the useful lives can have a significant impact on the depreciation charge for the financial year. The net book value of tangible fixed assets subject to depreciation at the financial year end date was €340,030 (2023: €341,672).

THE JACK AND JILL FOUNDATION CLG

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

5. STATUS OF THE COMPANY

The charity is limited by guarantee and has no share capital. The members have each undertaken to contribute to the assets of the company in the event of its being wound up whilst they are members, or within one year after they cease to be members, for the payment of such debts and liabilities contracted before they ceased to be members and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amounts as may be required but not exceeding €1.

6. DONATIONS AND LEGACIES

Current year	Restricted Funds 2024 €	Unrestricted Funds 2024 €	Total 2024 €
<i>Donations</i>			
Private donations	157,824	2,114,867	2,272,691
Community fundraising	-	562,405	562,405
Total income from donations	157,824	2,677,272	2,835,096
<i>Legacies</i>	-	84,000	84,000
Total income from donations and legacies	157,824	2,761,272	2,919,096
Prior year	Restricted Funds 2023 €	Unrestricted Funds 2023 €	Total 2023 €
<i>Donations</i>			
Private donations	15,000	2,463,272	2,478,272
Community fundraising	-	625,519	625,519
Total income from donations	15,000	3,088,791	3,103,791
<i>Legacies</i>	-	35,949	35,949
Total income from donations and legacies	15,000	3,124,740	3,139,740

All donations and legacies arose in the Republic of Ireland, except for a private donation of \$9,000 from the USA and another donation of €5,000 from France (2023: from USA of \$50,000).

THE JACK AND JILL FOUNDATION CLG

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

7. CHARITABLE ACTIVITIES

Current year	Restricted Funds 2024 €	Unrestricted Funds 2024 €	Total 2024 €
Respite Care			
<i>Grants</i>			
Health Service Executive (HSE)	422,827	1,272,483	1,695,310
	<u>422,827</u>	<u>1,272,483</u>	<u>1,695,310</u>
Prior Year			
	Restricted Funds 2023	Unrestricted Funds 2023	Total 2023
Respite Care			
<i>Grants</i>			
Health Service Executive (HSE)	397,302	1,338,331	1,735,633
	<u>397,302</u>	<u>1,338,331</u>	<u>1,735,633</u>

HSE grant funds a proportion of the cost of in-home nursing care and respite support that the Jack & Jill Children's Foundation funds and provides for children with severe to profound neurodevelopmental delay, up to the age of six, as well as end of life care for children in that age cohort, irrespective of diagnosis.

All income from charitable activities arose in the Republic of Ireland.

7.1 GOVERNMENT GRANTS

The Jack and Jill Foundation received the following grants and they are disclosed in line with circular 13/2014 issued by the Department of Public Expenditure, NDP Delivery and Reform. No capital grants were received from Pobal or any Government Department and the Company is tax compliant as per the relevant grant circulars, including circular 44/2006.

a)	b)	c)	d)	e)
Name of grantor	Name of individual grant	Purpose of grant	Amount and term of total grant awarded	The amount of grant recognised as income in 2024
Health Services Executive	Annual Grant	To provide funding for the provision of nursing hours and carer hours to children who are eligible for Jack and Jill services.	€519,489 for the year 2024	€519,481

THE JACK AND JILL FOUNDATION CLG

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

Health Services Executive	Liaison Nurse Support	To provide funding to cover the cost of the nurse liaison managers who are responsible for the case management of children who are eligible for Jack and Jill services.	€275,000 for the year 2024	€275,000
Health Services Executive	6 Years of Age	To provide funding for the extension of the Jack and Jill services to children in the age bracket of 5 to 6 years.	€288,000 for the year 2024	€288,000
Health Services Executive	€16 to €18	To provide funding for the increase in the hourly rate of pay for nurses from €16 per hour to €18 per hour.	€188,000 for the year 2024	€188,000
Health Services Executive	WRC Pay Parity	To provide funding to Section 39 organisations for implementing pay increases to staff as per the agreed WRC pay increases in 2023 and 2024.	€151,666 for the years 2023 and 2024	€151,666
Health Services Executive	Homecare Funding	Funding to pay for cases where the HSE has specifically requested Jack and Jill to provide services to specific children.	€381,681 for the year 2024	€271,162
Health Services Executive	HSE CH07 Lottery Grant	Grant from CH07 to provide funding to Jack and Jill to provide services.	€2,000 for the year 2024	€2,000

8. OTHER TRADING ACTIVITIES

	2024 €	2023 €
Fundraising Events	1,149,749	349,143
Charity Boutiques	2,899,325	2,485,945
	<u>4,049,074</u>	<u>2,835,088</u>

All other trading activities are unrestricted. All income from other trading activities arose in the Republic of Ireland

THE JACK AND JILL FOUNDATION CLG

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

9. OTHER

	2024 €	2023 €
Tax refund on donations	25,321	13,596
VAT compensation scheme	14,595	12,634
Bank Interest/Other	148,816	-
	<u>188,732</u>	<u>26,230</u>

All other income is classified as unrestricted. All other income was derived from the Republic of Ireland.

10. EXPENDITURE

Current year	Restricted funds 2024 €	Unrestricted funds 2024 €	Total 2024 €
<i>Raising funds</i>			
Staff costs	-	1,388,539	1,388,539
Fundraising events	-	171,796	171,796
Shop costs	-	914,540	914,540
Promotion and publicity	-	19,671	19,671
Other costs	-	76,160	76,160
	<u>-</u>	<u>2,570,706</u>	<u>2,570,706</u>
<i>Charitable activities</i>			
Staff costs	236,465	1,480,582	1,717,047
Homecare payments	298,589	2,114,273	2,412,862
Other costs	52,640	114,779	167,419
	<u>587,694</u>	<u>3,709,634</u>	<u>4,297,328</u>
<i>Other</i>			
Staff costs	-	74,403	74,403
Other costs	-	32,513	32,513
	<u>-</u>	<u>106,916</u>	<u>106,916</u>

THE JACK AND JILL FOUNDATION CLG

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

10. EXPENDITURE (continued)

Included within the costs above are support costs as follows:

	Allocated to cost of raising funds 2024 €	Allocated to charitable activities 2024 €	Other costs 2024 €	Total 2024 €
Marketing	19,670	39,341	3,278	62,289
Finance and administration	106,280	134,135	24,388	264,803
Governance costs – external audit (incl. VAT)	-	18,143	-	18,143
	125,950	191,619	27,666	345,235

	Restricted funds 2023 €	Unrestricted funds 2023 €	Total 2023 €
Prior year			
<i>Raising funds</i>			
Staff costs	-	1,104,818	1,104,818
Fundraising events	-	262,848	262,848
Shop costs	-	604,138	604,138
Promotion and publicity	-	25,023	25,023
Other costs	-	139,168	139,168
	-	2,135,995	2,135,995
<i>Charitable activities</i>			
Staff costs	-	1,385,186	1,385,186
Homecare payments	458,585	2,113,826	2,572,411
Other costs	-	226,364	226,364
	458,585	3,725,376	4,183,961
<i>Other</i>			
Staff costs	-	55,073	55,073
Other costs	22,419	33,643	56,062
	22,419	88,716	111,135

THE JACK AND JILL FOUNDATION CLG

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

10. EXPENDITURE (continued)

Included within the costs above are support costs as follows:

	Allocated to cost of raising funds	Allocated to charitable activities	Other costs	Total
	2023	2023	2023	2023
	€	€	€	€
Marketing	25,023	48,047	-	73,070
Finance and administration	69,389	138,777	23,130	231,296
Governance costs – external audit (incl. VAT)	-	16,913	-	16,913
	94,412	203,737	23,130	321,279

11. STAFF COSTS

	2024	2023
	€	€
Wages and salaries	2,584,066	2,248,415
Social welfare costs	291,842	253,512
Pension costs	132,050	127,703
	3,007,958	2,629,630

The average monthly number of persons employed by the company during the year was as follows:

	2024	2023
	Number	Number
Services to children	16	15
Fundraising	5	5
Communication	4	4
Administration	10	9
Retail	26	20
	61	53

THE JACK AND JILL FOUNDATION CLG

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

11. STAFF NUMBERS AND COSTS (*continued*)

Number of employees whose emoluments for the year (including taxable benefits in kind but excluding employer pension costs) fall within the following bands:

	2024 Number	2023 Number
€60,001 – €70,000	4	3
€70,001 – €80,000	5	4
€80,001 – €90,000	2	1
€90,001 – €100,000	-	-
€100,001 – €110,000	1	1

Directors' remuneration

No remuneration or other benefits have been paid or are payable to any charity directors directly or indirectly from the funds of the charity.

There were no expenses accrued by directors for the year (2023: €nil).

Key management personnel compensation

The senior employees who have authority and responsibility for planning, directing and controlling the activities of the company are considered to be key management personnel. Total remuneration in respect of these individuals is €638,834 (2023: €512,401).

The CEO's gross salary was €95,000 in the year (2023: €95,000).

12. INTEREST PAYABLE AND SIMILAR CHARGES

	2024 €	2023 €
Bank interest and charges	23,829	19,792

13. PENSION

	2024 €	2023 €
Contribution to pension scheme	132,050	127,703

The company operates an externally managed defined contribution scheme that covers substantially all the employees of the company. The assets of the scheme are vested in independent trustees for the sole benefit of those employees.

There was no liability in respect of pension contributions as at 31 December 2024 (2023: €nil).

THE JACK AND JILL FOUNDATION CLG

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

14. NET MOVEMENT IN FUNDS

	2024 €	2023 €
Net movement in funds is stated after charging:		
Depreciation of tangible assets	52,265	68,364
Operating lease rentals	366,128	326,502
Auditor's remuneration – statutory audit services (excl. VAT)	14,750	13,750

15. TANGIBLE FIXED ASSETS

Group and Company

	Freehold Premises €	Office Equipment €	Computer Equipment €	Fixtures & Fittings €	Motor Vehicles €	Total €
Cost						
At 1 January 2024	367,805	16,162	146,013	35,906	73,099	638,985
Additions	-	4,920	6,376	21,827	17,500	50,623
Disposals	-	(12,950)	(67,254)	-	(8,000)	(88,204)
At 31 December 2024	367,805	8,132	85,135	57,733	82,599	601,404
Depreciation						
At 1 January 2024	(122,607)	(14,859)	(117,433)	(11,358)	(31,056)	(297,313)
Charge for the year	(7,356)	(2,278)	(18,805)	(4,817)	(19,009)	(52,265)
Disposals	-	12,950	67,254	-	8,000	88,204
At 31 December 2024	(129,963)	(4,187)	(68,984)	(16,175)	(42,065)	(261,374)
Net Book Values						
At 31 December 2023	245,198	1,303	28,580	24,548	42,043	341,672
At 31 December 2024	237,842	3,945	16,151	41,558	40,534	340,030

THE JACK AND JILL FOUNDATION CLG

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

16. INTANGIBLE FIXED ASSETS

	Software €	Total €
Cost		
At 1 January 2024	-	-
Additions	30,578	30,578
At 31 December 2024	30,578	30,578
Amortisation		
At 1 January 2024	-	-
Charge for the year	-	-
At 31 December 2024	-	-
Net Book Values		
At 31 December 2023	-	-
At 31 December 2024	30,578	30,578

17. INVESTMENT IN SUBSIDIARY

Company	2024 €	2023 €
Investment in subsidiary undertakings		
Jack and Jill Partnership Limited	55,331	55,331
Less: Allowance for impairment	(200)	(200)
Total investment in subsidiary undertakings	55,131	55,131

The charity owns 100% of the share capital in issue in Jack and Jill Partnership Limited, which has ceased operations, and has a registered address of Johnstown Manor, Johnstown, Naas, Co. Kildare. At 31 December 2024, Jack and Jill Partnership Limited had net assets of €55,131 (2023: €55,131) and the result for the financial year was €nil (2023: €nil). The charity has an outstanding payable to Jack and Jill Partnership Limited amounting to €55,131 at year-end (2023: €55,131).

In the opinion of the directors, the carrying value of the unlisted investments, as outlined above, are not less than their book values.

THE JACK AND JILL FOUNDATION CLG

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

18. INVESTMENTS

Group and Company

	2024 €	2023 €
<i>Listed investments</i>		
At start of the year	2,064,593	1,951,209
Net gain on investments	190,582	113,744
At end of the year	2,255,175	2,064,953
<i>Other investments</i>		
Term deposits	1,000,000	-
At 31 December	3,255,175	2,064,953

The listed investments, all of which are fund investments are measured at fair value in line with the group's accounting policy. The fair value was determined with reference to the net asset value per share of the fund at the financial year end date.

Term deposits held at year end include a two-year fixed term deposit account.

Investment income is classified as unrestricted.

19. DEBTORS

Group and company

	2024 €	2023 €
Prepayments and accrued income	570,068	256,119
Other debtors	65,053	30,533
	635,121	286,652

The carrying amounts of other debtors and prepayments approximate their fair value largely due to the short-term maturities and nature of these instruments.

THE JACK AND JILL FOUNDATION CLG

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

20. CREDITORS

	Group 2024 €	Company 2024 €	Group 2023 €	Company 2023 €
Deferred income (Note 21)	312,176	312,176	200,000	200,000
PAYE/PRSI	72,973	72,973	71,490	71,490
Other creditors and accruals	444,173	444,173	445,417	445,417
Amounts due to subsidiary undertakings (Note 16)	-	55,131	-	55,131
	<u>829,322</u>	<u>884,453</u>	<u>716,907</u>	<u>772,038</u>

Trade and other creditors

The carrying amounts of trade and other creditors approximate their fair value largely due to the short-term maturities and nature of these instruments. The repayment terms of trade creditors vary between on demand and 90 days. No interest is payable on trade creditors.

Accruals

The terms of the accruals are based on underlying contracts.

Taxes and social welfare costs

Taxes and social welfare costs are subject to the terms of the relevant legislation. Interest accrues on late payment. No interest was due at the financial year end date.

21. DEFERRED INCOME

Group and Company

	2024 €	2023 €
At 1 January	200,000	300,000
Credited to statement of financial activities	(200,000)	(300,000)
Deferred during the year	<u>312,176</u>	<u>200,000</u>
At 31 December	<u>312,176</u>	<u>200,000</u>

THE JACK AND JILL FOUNDATION CLG

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

22. FUNDS OF THE CHARITY

Group

Current Year

	Restricted Funds €	Unrestricted Funds €	Total 2024 €
Balance at beginning of year	90,274	8,293,866	8,384,140
Income	580,651	8,271,561	8,852,212
Expenditure	(587,694)	(6,387,256)	(6,974,950)
Net gain on change in fair value of investments	-	190,582	190,582
Transfers between funds	-	-	-
Balance at end of year	83,231	10,368,753	10,451,984

	Restricted Funds €	Unrestricted Funds €	Total €
Funds of the Charity:			
Fixed assets	152,481	3,473,302	3,625,783
Current assets	-	7,655,523	7,655,523
Current liabilities	(69,250)	(760,072)	(829,322)
	83,231	10,368,753	10,451,984

Prior year

	Restricted Funds €	Unrestricted Funds €	Total 2023 €
Balance at beginning of year	145,844	6,818,952	6,964,796
Income	412,302	7,324,389	7,736,691
Expenditure	(481,004)	(5,950,087)	(6,431,091)
Net gain on change in fair value of investments	-	113,744	113,744
Transfers between funds	13,132	(13,132)	-
Balance at end of year	90,274	8,293,866	8,384,140

	Restricted Funds €	Unrestricted Funds €	Total €
Funds of the Charity:			
Fixed assets	144,525	2,262,100	2,406,625
Current assets	-	6,694,422	6,694,422
Current liabilities	(54,251)	(662,656)	(716,907)
	90,274	8,293,866	8,384,140

THE JACK AND JILL FOUNDATION CLG

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

Company

Current Year	Restricted Funds €	Unrestricted Funds €	Total 2024 €
Balance at beginning of year	90,274	8,293,866	8,384,140
Income	580,651	8,271,561	8,852,212
Expenditure	(587,694)	(6,387,256)	(6,974,950)
Net gain on change in fair value of investments	-	190,582	190,582
Transfers between funds	-	-	-
Balance at end of year	83,231	10,368,753	10,451,984

	Restricted Funds €	Unrestricted Funds €	Total €
Funds of the Charity:			
Fixed assets	152,481	3,528,433	3,680,914
Current assets	-	7,655,523	7,655,523
Current liabilities	(69,250)	(815,203)	(884,453)
	83,231	10,368,753	10,451,984

Prior year

	Restricted Funds €	Unrestricted Funds €	Total 2023 €
Balance at beginning of year	145,844	6,818,952	6,964,796
Income	412,302	7,324,389	7,736,691
Expenditure	(481,004)	(5,950,087)	(6,431,091)
Net loss on change in fair value of investments	-	113,744	113,744
Transfers between funds	13,132	(13,132)	-
Balance at end of year	90,274	8,293,866	8,384,140

	Restricted Funds €	Unrestricted Funds €	Total €
Funds of the Charity:			
Fixed assets	144,525	2,325,199	2,469,724
Current assets	-	6,694,422	6,694,422
Current liabilities	(54,251)	(725,755)	(780,006)
	90,274	8,293,866	8,384,140

THE JACK AND JILL FOUNDATION CLG

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

23. FINANCIAL INSTRUMENTS

The analysis of the carrying amounts of the financial instruments of the charity required under Section 11 of FRS 102 is as follows:

	Group 2024	Company 2024	Group 2023	Company 2023
Financial assets measured at fair value	€	€	€	€
Investments	3,255,175	3,255,175	2,064,953	2,064,953
Financial assets measured at cost				
Investment in subsidiary undertaking	-	55,131	-	55,131
Financial assets at amortised cost				
Cash and cash equivalents	7,020,402	7,020,402	6,407,770	6,407,770
Accrued income	282,077	282,077	91,502	91,502
Other debtors	65,053	65,053	30,533	30,533
	<u>7,367,532</u>	<u>7,367,532</u>	<u>6,529,805</u>	<u>6,529,805</u>
	Group 2024	Company 2024	Group 2023	Company 2023
Financial liabilities at amortised cost	€	€	€	€
Amounts due to subsidiary undertakings	-	55,131	-	55,131
Other creditors and accruals	444,173	444,173	445,417	445,417
	<u>444,173</u>	<u>499,304</u>	<u>445,417</u>	<u>500,548</u>

24. COMMITMENTS

Group and Company

The Charity has a number of lease commitments in relation to properties in the Republic of Ireland. The minimum lease payments under non-cancellable operating leases are as follows:

	2024	2023
	€	€
Within one year	321,733	276,392
Greater than one year and less than five years	745,742	1,047,059
Greater than five years and less than ten years	189,059	272,083
	<u>1,256,534</u>	<u>1,595,534</u>

THE JACK AND JILL FOUNDATION CLG

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

25. RELATED PARTY TRANSACTIONS

There were no related party transactions under FRS 102 Section 33 Related Party Disclosures during the year other than those disclosed in Note 16.

26. EVENTS AFTER THE END OF THE REPORTING PERIOD

There are no subsequent events that affected the Charity.

27. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved by the Board of Directors on 15 May 2025.